

Prokens Opesmetrics Private Limited, No. 4805, 8th Floor, High Point IV, 45 Palace Road, Bangalore 560001

CATEGORY-WISE INDICATIVE UPPER/LOWER LIMITS OF BROKERAGE STRUCTURE FOR LUMP SUM & SIP/STP INVESTMENTS

A Sl no	Equity schemes Categories	Trailer Fee						
			1st yr	2nd Yr	3rd yr	4th yr	>=5th Yr	B30 incentive
1	Multi Cap fund	Lower Limit	1.05	1.05	1.05	1.05	1.05	1.00
		Upper Limit	1.50	1.50	1.50	1.50	1.50	1.50
2	Large Cap Fund	Lower Limit	0.75	0.75	0.75	0.75	0.75	1.50
		Upper Limit	1.65	1.65	1.65	1.65	1.65	1.75
3	Large and Mid Cap Fund	Lower Limit	0.80	0.80	0.80	0.80	0.80	1.50
		Upper Limit	1.40	1.40	1.40	1.40	1.40	1.75
4	Mid Cap Fund	Lower Limit	0.90	0.90	0.90	0.90	0.90	0.00
		Upper Limit	1.60	1.60	1.60	1.60	1.60	1.50
5	Small cap Fund	Lower Limit	0.95	0.95	0.95	0.95	0.95	1.50
		Upper Limit	1.40	1.40	1.40	1.40	1.40	1.75
6	Dividend Yield fund	Lower Limit	0.85	0.85	0.85	0.85	0.85	1.50
		Upper Limit	1.20	1.20	1.20	1.20	1.20	1.50
7	Value Fund	Lower Limit	0.95	0.95	0.95	0.95	0.95	1.25
		Upper Limit	1.35	1.35	1.35	1.35	1.35	0.00
8	Contra Fund	Lower Limit	1.25	1.25	1.25	1.25	1.25	1.50
		Upper Limit	1.25	1.25	1.25	1.25	1.25	1.50
9	Focused fund	Lower Limit	0.75	0.75	0.75	0.75	0.75	0.00
		Upper Limit	1.60	1.60	1.60	1.60	1.60	1.50
10	Sectoral /Thematic	Lower Limit	0.25	0.25	0.25	0.15	0.15	0.00
		Upper Limit	1.60	1.60	1.60	1.60	1.60	1.75
11	ELSS	Lower Limit	0.65	0.65	0.65	0.65	0.65	0.00
		Upper Limit	1.65	1.65	1.65	1.65	1.65	1.75
12	Flexi Cap Fund	Lower Limit	0.85	0.85	0.85	0.85	0.85	1.50
		Upper Limit	1.40	1.40	1.40	1.40	1.40	1.75
B	Debt schemes							
1	Overnight Fund	Lower Limit	0.01	0.01	0.01	0.01	0.01	0.00
		Upper Limit	0.05	0.05	0.05	0.05	0.05	0.00
2	Liquid Fund	Lower Limit	0.02	0.02	0.02	0.02	0.02	0.00
		Upper Limit	0.25	0.25	0.25	0.25	0.25	0.00
3	Ultra Short Duration fund	Lower Limit	0.10	0.10	0.10	0.10	0.10	0.00
		Upper Limit	0.55	0.55	0.55	0.55	0.55	0.00
4	Low Duration Fund	Lower Limit	0.30	0.30	0.30	0.30	0.30	0.00
		Upper Limit	0.80	0.80	0.80	0.80	0.80	0.00
5	Money Market Fund	Lower Limit	0.05	0.05	0.05	0.05	0.05	0.00
		Upper Limit	0.70	0.70	0.70	0.70	0.70	0.00
6	Short Duration Fund	Lower Limit	0.45	0.45	0.45	0.45	0.45	0.00
		Upper Limit	0.75	0.75	0.75	0.75	0.75	0.00
7	Medium Duration Fund	Lower Limit	0.60	0.60	0.60	0.60	0.60	1.00
		Upper Limit	0.95	0.95	0.95	0.95	0.95	0.00
8	Medium to long Duration Fund	Lower Limit	0.75	0.75	0.75	0.75	0.75	0.00
		Upper Limit	1.10	1.10	1.10	1.10	1.10	0.00

9	Long Duration Fund	Lower Limit	0.25	0.25	0.25	0.25	0.25	1.25
		Upper Limit	0.55	0.55	0.55	0.55	0.55	0.00
10	Dynamic Bond	Lower Limit	0.55	0.55	0.55	0.55	0.55	1.00
		Upper Limit	1.10	1.10	1.10	1.10	1.10	0.00
11	Corporate Bond Fund	Lower Limit	0.20	0.20	0.20	0.20	0.20	0.00
		Upper Limit	0.75	0.75	0.75	0.75	0.75	0.00
12	Credit Risk Fund	Lower Limit	0.90	0.90	0.90	0.90	0.90	0.00
		Upper Limit	1.10	1.10	1.10	1.10	1.10	1.50
13	Banking & PSU Fund	Lower Limit	0.30	0.30	0.30	0.30	0.30	0.00
		Upper Limit	0.35	0.35	0.35	0.35	0.35	0.00
14	Gilt Fund	Lower Limit	0.50	0.50	0.50	0.50	0.50	0.00
		Upper Limit	0.70	0.70	0.70	0.70	0.70	0.00
15	Gilt Fund with 10 year constant duration		No funds					
16	Floater Fund	Lower Limit	0.30	0.30	0.30	0.30	0.30	0.00
		Upper Limit	0.15	0.15	0.15	0.15	0.15	0.00
C Hybrid schemes								
1	Conservative Hybrid Fund	Lower Limit	0.30	0.30	0.30	0.30	0.30	0.00
		Upper Limit	1.40	1.40	1.40	1.40	1.40	1.00
	Balanced Hybrid Fund							
2	Aggressive Hybrid Fund	Lower Limit	0.85	0.85	0.85	0.85	0.85	1.75
		Upper Limit	1.75	1.75	1.75	1.75	1.75	1.50
3	Dynamic Asset Allocation Or Balanced Advantage Fund	Lower Limit	1.10	1.10	1.10	1.10	1.10	1.75
		Upper Limit	1.10	1.10	1.10	1.10	1.10	1.50
4	Multi Asset Allocation	Lower Limit	1.00	1.00	1.00	1.00	1.00	1.00
		Upper Limit	1.15	1.15	1.15	1.15	1.15	1.50
5	Arbitrage Fund	Lower Limit	0.55	0.55	0.55	0.55	0.55	0.00
		Upper Limit	0.70	0.70	0.70	0.70	0.70	0.00
6	Equity Savings	Lower Limit	1.30	1.30	1.30	1.30	1.30	1.50
		Upper Limit	1.40	1.40	1.40	1.40	1.40	0.00
D Soltion Oriented Schemes								
1	Retirement Fund	Lower Limit	1.10	1.10	1.10	1.10	1.10	1.50
		Upper Limit	1.25	1.25	1.25	1.25	1.25	1.50
2	Children's Fund	Lower Limit	0.55	0.55	0.55	0.55	0.55	0.00
		Upper Limit	1.40	1.40	1.40	1.40	1.40	1.00
E Other Schemes								
1	Index Funds/ ETFs	Lower Limit	0.15	0.15	0.15	0.15	0.15	0.00
		Upper Limit	0.60	0.60	0.60	0.60	0.60	0.00
2	FoFs (Overseas/ Domestic)	Lower Limit	0.30	0.30	0.30	0.30	0.30	0.00
		Upper Limit	0.90	0.90	0.90	0.90	0.90	0.00

Terms and Conditions

1. General:

- The Brokerage Structure set out in the table above is applicable till the specified time or until the AUM of a scheme crosses the Total Expense Ratio (TER) threshold prescribed by SEBI. AMCs reserves the right to revise the commission rates on existing assets as well as fresh inflows in accordance with TER levels prescribed by SEBI from time to time.
- Brokerage payment will be made through Direct Credit/NEFT only. Distributors whose complete bank mandates are NOT available are required to furnish the bank mandate along with a cancelled cheque or a copy of cheque at the earliest for Direct Credit / NEFT transfer of brokerages. We encourage you to opt for Direct Credit/NEFT mode of payment so that you receive your brokerage faster & more efficiently. If correct or complete bank details are not furnished, brokerage payout will be released annually in the month of March (close of financial year) every year and the threshold limit will be Rs.50/- for payment in Physical Mode (Pay order/DD) annually. Brokerage Statements will be sent by email only.
- Brokerage Structure is inclusive of all Taxes.
- The Brokerage Structure mentioned herein is payable only to AMFI certified distributors and those Empaneled with the Asset Management Companies (AMCs).
- The annualized (trail) brokerage will be computed on the outstanding Average AUM and paid monthly.
- AMCs reserve the right to change, withdraw and / or amend, the terms and conditions stated herein.
- AMCs also reserve the right to change the brokerage structure at any time. The modified structure will be applicable for future mobilizations from the effective date, which will be communicated to you.
- The Brokerage Structure mentioned above is subject to prevailing regulations and guidelines.
- AMCs reserve the right to withhold commission in the event of breach of any of the terms and conditions contained herein/Empanelment Form or non-compliance of SEBI Regulations/ AMFI Guidelines.
- In case of switch out from one Scheme to another, exit load as applicable to the Switch-out Scheme will be charged, while the brokerage is payable as per the Switch-in scheme". Please refer to the latest applicable Exit load and the Scheme related documents of the respective schemes.
- SIP/STP Brokerage: The brokerage structure given for SIP/STP transaction is as per SIP/STP Trade Date.

2. T-30-& B-30 Locations:

- With effect from 15th April 2019, B30 special incentive is payable for a transaction with a value of Rs.2 lacs and below received only from individual investors and from cities and pin codes prescribed by SEBI/AMFI. Please refer to AMFI Website for updated T30 & B30 Cities.
- The Additional Trail Brokerage/ incentive for B30 is subject to full recovery/ claw back/ set-off from future brokerage payments, in case the investor redeems or switches-out to any other schemes or the Direct Plan, before completion of ONE YEAR or the EXIT LOAD period, whichever is later from the date of investment.
- In case the Brokerage payable to the Distributor is insufficient to recover the Clawback amount, an intimation will be sent to the Distributor asking him to refund the money to AMCs. In case the

Distributor does not refund the money within 1 month from the date of receipt of notice, AMCs will approach AMFI seeking resolution of the same.

3. SEBI/AMFI Regulations and Guidelines:

- The above-mentioned brokerage structure is subject to applicable SEBI regulations/ AMFI Circulars as amended from time to time.

- The above-mentioned brokerage structure is subject to any amendments/modifications as the AMC may carry out at its sole discretion in response to any regulatory/statutory changes in this regard.

- In terms of SEBI/AMFI circulars/guidelines, the Distributors shall adhere to all applicable regulations/guidelines relating to, but not limited to:

a. KYC norms include requisite documentation for account opening and to carry out further transactions.

b. Know Your Distributor (KYD) norms for Mutual Fund Distributors, which are applicable for fresh ARN registrations and ARN renewals. The existing ARN holders are required to comply with these norms by March 31, 2011, failing which AMCs have been mandated to suspend payment of commission till the distributors comply with the requirements. All the Distributors / Advisors are encouraged to complete the KYD requirements at the earliest. The KYD Forms and Process Note are available on AMFI website: www.amfiindia.com.

c. Code of Conduct and other guidelines issued by AMFI from time to time.

d. Advertisement guidelines issued by SEBI from time to time. The Distributor shall not make representations/ statements concerning the units of the schemes other than what is contained in the current SID(s), Key Information Memorandum and printed information issued by AMCs as information supplemental to such documents. The Distributor shall only use such advertising / sales material for distributing / selling activities as provided and approved by AMCs. Distributors shall not indulge in any kind of malpractice or unethical practice to sell, market, or induce any investor to buy any AMCs Fund units which may directly / indirectly impact AMCs in any manner.

The AMCs reserves the right to reject any application for investment in case the Distributor/applicant fails to submit information and/or documentation as mentioned above.